Explanation of variances – pro forma

Name of smaller authority: **Hellesdon Parish Council**

County area (local councils and | Broadland

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	763,795	829,958				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	598,827	634,036	35,209	5.88%	NO		
3 Total Other Receipts	203,235	194,728	-8,507	4.19%	NO		
4 Staff Costs	388,621	364,678	-23,943	6.16%	NO		
5 Loan Interest/Capital Repayment	46,752	30,493	-16,259	34.78%	YES		The Parish Council had a PWLB loan come into an end in 2025. This was for a 25 year loan for an extension to the community centre. This reduce the interest payments by £16,259
6 All Other Payments	300,526	306,263	5,737	1.91%	NO		
7 Balances Carried Forward	829,958	957,288				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	831,281	967,514				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,729,476	4,607,680	-121,796	2.58%	YES		As identified in Appendix A of the Internal Auditor's report the variance of £121,796 relates directly to an accompanying spreadsheet of insurance based valued additions to the asset register. The Council are aware that in line with SAPPP guidance 5.67 and 5.68 this should not have taken place. In addition, Council are aware that some historical methods used for valuation have been inconsistent. On reviewing the Asset Register the Council are aware that some work is required to ascertain whether all assets currently reflected have not been disposed of in previous years. Given this the Council are content to accept the value for box 9 for 25/26 with a view to reinstating the register in line with SAPPP guideline 5.181 during 26/27.
10 Total Borrowings	628,807	601,294	-27,513	4.38%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable