Accounting Statement

Explanation of variances

Line 3 variance £42,4357

PWLB loan received £499,825 plus increase in following income: bowls fees £1800 (no bowling previous year, covid); netball hire fees £826 (previous year, no net ball, covid); football pitch hire £550 (previous year, fewer teams due to covid) plus other increases <£500 total £856 . Total increase including PWLB £503,857 less following decreases: bank interest £824 (rate decrease); grants £15,481 (previous year state aid covid grants & FA grants, 2021/2022 Restart Grant only); S106 £34,541 (previous year play areas x 2 new equipment, 2021/2022 defibrillator and T/tennis table only); CIL £22,042 (previous year Phase 1b Golf Club & 2 other developments, 2021/2022 only phase 2 Golf club development); bus shelter income £3677 (previous year parish partnership arrears); others < £500, total £2936.

Line 5 variance £12,603

PWLB taken out Apr 2021 £499,825 for community centre redevelopment, repayments £12,603. Repayments on existing PWLB for office £17,890 = £30,493 total for year.

Line 6 variance £447,503

Overall increase £447,503 represents increased building costs community centre roofing project £524,240 less decrease in other payments as follows: floodlights £3353 (previous year replace floodlights); new equipment £29,926 (previous year main play area replaced & grounds hedge cutter purchased, 2021/2022 spending on youth shelter and smaller grounds equipment); contingency £9642 (previous year purchased air con units for office); work following inspections £4097 (previous year necessary tree work, 2021/2022 less tree work needed); CCTV £5,556 (new CCTV previous year); grants awarded £4000 (previous year grant to Parish Hall, one year only.) The above decreases total £56,574 which when deducted from £524,240 leaves an overall increase of £467,666. Further net decreases £20,163 bring overall increase to £447,503.

Line 9 variance £528,920

Increase in fixed assets represents additions £535,278 (£511,261 relates to HCC re-roofing project), minus disposals £5,560 and decrease in valuation delta swing £799 = £528,920

Line 10 variance £482,412

PWLB taken out community centre £492,773 (£499,825 less repayments £7052) less repayments on existing PWLB loan for office £10,361 = £482,412.